

May 30, 2019



Alten chooses Voltalia to build and operate one of the largest solar plants in Eastern Africa

Agreement signed at the occasion of the opening of Voltalia's Global Solar Hub in Portugal

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, signed yesterday an agreement where Alten Energias Renovables, an Independent Power Producer specialized in solar, chooses Voltalia to provide Construction and Operation & Maintenance services for one of the largest solar plants in Eastern Africa (55 MW). In line with its mission to improve global environment and foster local development Voltalia will contribute to the achievement of Kenya's 2020 renewables target and create local job opportunities.

Voltalia to provide Construction and O&M Services to Alten for a 55 MW new solar plant in Kenya

Following a competitive process, Voltalia was selected to build and operate the plant located in the state of Uasin Gishu in the municipality of Eldoret, Kenya's fifth largest city.

The construction phase has just started for a commissioning expected by the end of 2020. Voltalia will also provide operation and maintenance services through a 10-year contract.

With this project, Voltalia demonstrates its capacity to undertake large projects for third-party clients as a service provider.

Consolidating presence in Africa and providing an effective answer to local needs

This solar project is currently the second largest in Central and Eastern Africa. It represents 2% of the total capacity of Kenya, one of the most dynamic country in the region. This additional capacity will contribute to reach the Kenyan government target of achieving universal electricity access by 2020 (vs. 70% in 2017).

This is the second project for Voltalia in Kenya : mid-2018¹, Voltalia had secured the 50 MW Kopere solar plant, located at Songhor farm, Nandi County. Its construction is to start by year-end 2019. Only distant by around 60 km, the Group will handle the construction of both solar plants in parallel, leveraging the on-the-ground knowledge of a local team. To deliver these two projects, Voltalia will favour employment of local Kenyan staff of Voltalia and subcontractors. Voltalia expects up to 300 people to work on the Alten project at peak, and to create up to 15 permanent local jobs during the operation and maintenance phase.

"With Voltalia, we know we can rely on seasoned construction and maintenance teams with a strong track-record in many different countries, including in Africa. We also value the teams' strong commitment to a top tier environmental and social performance, in line with our own goals", highlights Juan Laso, Executive President of Alten Energias Renovables.

"As part of our objective to give access to the most competitive electricity, we have strong ambitions in Africa. We were already successful in winning a large solar project in Kenya to fuel our own installed capacity, and we will now support our client, Alten, in its ambitious project. These two commitments make us a key contributor to the Kenyan government's target of providing electricity access to the 50 million inhabitants of the country by 2020." comments Sébastien Clerc, CEO of Voltalia.



Signing of the agreement during the opening of Voltalia's new Global Solar Hub in Porto

¹ Press release dated May 23, 2018

Creation of Voltalia's Global Solar Hub in Portugal

To serve its client, Voltalia will rely on its new Global Solar Hub inaugurated yesterday in Porto. To build this unique expertise on the solar market, Voltalia associated the exceptional track record of former Martifer Solar teams established in Portugal with the in-depth experience of recent top tier hires.

With 135 experts focusing in fields like engineering, procurement, construction management, power generation monitoring and staff training, the new Hub will enable Voltalia to support client-owned and Group-owned projects globally.

Next on the agenda: the Group will unveil its new ambitions during a *Capital Markets Presentation* on June 6, 2019 (before trading)

About Voltalia (www.voltalia.com)

- Voltalia is an international player in the renewable energy sector. The Company produces and sells electricity generated from wind, solar, hydro, biomass and storage facilities, with a total capacity of 921 MW either in operation or construction as of today.
- Voltalia is also a service provider, assisting its investor clients active in renewables at each project stages, from conception to operation and maintenance.
- With 550 employees in 18 countries over 4 continents, Voltalia is able to act worldwide on behalf of its clients.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 – VLTSA) and is a component stock of the Euronext Tech 40 index and the CAC Mid&Small index. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

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About Alten Energías Renovables

ALTEN Energías Renovables group, is an Independent Power Producer (IPP), specialising in solar photovoltaic technology, with offices in the Netherlands, Spain, Kenya, Nigeria, Mexico, Mozambique and Namibia, and a team with great expertise in the development, financing, construction and operation of PV power plants in competitive environments. ALTEN Africa started the construction of a 55 MWp PV plant in Kenya. The firm owns a 45,5MWp solar facility in Namibia. It is developing a 120 MWp project in Nigeria with a PPA (power purchase agreement) signed off with the country's electricity provider NBET Nigerian Bulk Electricity Trading. ALTEN Africa forms part of the ALTEN Energías Renovables group like ALTEN America, its sister company in Latin America, has commissioned a 350 MWp plant in Mexico. The group also has an extensive pipeline of projects, with over 900 MW at various stages of development.

www.alten-energy.com