Press Release May 22nd, 2014



Voltalia concludes the financing of approximately 100 M€ in Brazil for the construction of its wind farms of Areia Branca (90 MW)

Voltalia, a specialist in renewable energies, announces having reached a new step in the construction of its wind turbine project of Areia Branca, totalizing a capacity of 90 MW, distributed in three parks of a capacity of 30 MW each. The French company, very active in Latin America, indeed just concluded a long term financing of 309.5 million Brazilian reais (around 100 million euros) with Banco Nacional de Desenvolvimento Econômico e Social (BNDES), who benefits, during the construction, of a bank guarantee subscribed by Banco Santander and ING.

This long-term debt finances wind turbine parks of the Rio Grande do Norte Province, as well as the high voltage power line of 52 km allowing a connection to the national network. This ambitious project created numerous direct and indirect jobs during the construction period: currently 660 people are working on this site.

For the record, for each of the three wind farms, Voltalia concluded a power sale agreement for a period of 20 years after winning public auctions in 2011. Moreover, for two of them, Voltalia signed with a private sector operator a power sale agreement that will be enforced in 2015 for a period of 12 months. When due, the contract will be replaced by auction gained contracts (see press release of February 5th, 2014).

In August 2013, Voltalia started the construction site of its wind farms in partnership with Acciona Windpower who provides the turbines and their towers. Approximately 70% of the civil engineering work is completed to this day. The assembling of the wind turbines started halfway through the year 2013 and the first nacelle was delivered on site on May 10th. Commissioning of the Areia Branca wind farms are scheduled before the end of 2014, during the third trimester for the first 30 MW and during the fourth trimester for the other 60 MW.

Sébastien Clerc, CEO of Voltalia, announced: « This is the most important financing ever raised by Voltalia. It confirms Voltalia being trusted by its banks, including in Brazil ».

About Voltalia (www.voltalia.com)

- Electricity producer based on renewable energies, Voltalia develops and exploits multi-source projects: wind, solar, hydraulic and biomass.
- Voltalia is present in Metropolitan France, in Brazil, in Greece and in Guiana.
- Voltalia is listed on the Marché Libre d'Euronext Paris since mai 2006 (FR0010302224-MLVLT).

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