Press release January 23,2017



First solar PV plant for Voltalia in Brazil

Voltalia (Euronext Paris, code ISIN : FR0011995588), international renewable energy player, announces today the beginning of the construction of its first solar PV plant in Brazil, a 4 MW power plant located in Oiapoque, in the State of Amapa.

An exemplary project

Just over a year after the commissioning of the Oiapoque plant's first unit in Brazil¹, Voltalia announces today the launch of the construction works of its very first solar PV plant in Brazil, with a capacity of 4 MW.

Voltalia won the Oiapoque tender in 2014², standing out as the only competitor offering a hydro/thermal mixed project, producing a cleaner and cheaper electricity than the one generated by the diesel generators so far used by the city.

The commissioning of the new solar plant is expected in Q3 2017. This project is the first on which Voltalia's teams have closely worked with Martifer Solar's³, thus benefitting from the latters' experience in solar plant design and from attractive conditions to purchase equipment.

A showcase of Voltalia's industrial expertise

The construction of this first solar PV plant exemplifies Voltalia's industrial know-how and agility. This solar PV power plant in remote area will benefit from existing infrastructures: the transmission line owned by Voltalia and the substation belonging to the local utility. An additional transmission line will also be built and owned by Voltalia for this purpose.

The terms and conditions of the 15-year electricity sales contract remaining unchanged⁴, this new solar capacity will enable Voltalia to reduce its operational expenses by significantly reducing the use of the thermal generators.

Once the hydropower plant is commissioned, the Oiapoque site will include a 12 MW thermal unit, a 4 MW solar plant and the 7.5 MW hydro unit. It will thus stand out by the association of two renewable energy sources associated to a thermal plant to produce a 90% renewable electricity.

¹ See press release dated December 9, 2015

² See press release dated October 2, 2014

³ See press release dated August 19,2016

⁴ Contract details available in the press release dated December 9, 2015

Next on the agenda: Q4 2016 revenues, on January 25, 2017 (post trading)

About Voltalia (www.voltalia.com)

- Voltalia is an international renewable energies company producing electricity from many sources (wind and solar power, hydropower and biomass, with an installed capacity of 480 MW). It also provides services to independent customers.
- Voltalia operates in 17 countries over 4 continents and is able to act worldwide on behalf of its customers.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 VLTSA).

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