



Voltaia's consensus as of March 23, 2026

23 Mar 2026

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Voltaia (Euronext Paris, code ISIN: FR0011995588), an international player in renewable energies, publishes the equity analysts' consensus, as of March 23, 2026.

<i>in millions of euros</i>	2025¹	2026² (average)	<i>2026 (maximum)</i>	<i>2026 (minimum)</i>	<i>2026 (median)</i>
Turnover	588	605	625	577	606
<i>of which Energy Sales</i>	316	-	-	-	-
<i>of which Renvolt</i>	229	-	-	-	-
<i>of which Voltaia Hub</i>	43	-	-	-	-
EBITDA	211	223	247	209	220
<i>of which Development</i>	16	-	-	-	-
<i>of which Energy Sales</i>	187	-	-	-	-
<i>of which Renvolt</i>	20	-	-	-	-
<i>of which Voltaia Hub</i>	6	-	-	-	-
<i>of which corporate costs</i>	-18	-	-	-	-
Depreciations, amort. and provisi.	-142	-134	-124	-140	-136
Non recurrent	-66	-1	0	-4	0
EBIT	4	89	109	72	87
Financial result	-83	-89	-71	-110	-88
Taxes	-25	-10	0	-25	-8
Discontinued activities	-28	-	-	-	-
Net income	-132	-1	12	-21	0
Minority Interests	3	2	4	0	1
Net income (group share)	-128	0	12	-21	3

Capex	459	292	384	50	319
Free Cash-Flow	-266	-84	187	-205	-111
Gross debt	2,492	-	-	-	-
Cash and equivalents	315	-	-	-	-
Net debt	2,178	2,225	2,471	1,957	2,231

Capacity in operation and in construction (in MW)	3,554	3,788	4,140	3,612	3,613
<i>ow in operation (in MW)</i>	2,913	3,341	3,691	3,071	3,262
<i>ow in construction (in MW)</i>	641	447	542	350	450

As a reminder, following the release of the 2025 full year results³ and the 2026 operational and financial objectives, equity analysts' estimates take into account the following assumptions:

- a more conservative EUR/BRL exchange rate (note that the closing exchange rate as of December 31, 2025 was 6.43)
- a level of curtailment that could have a potential impact around 35 million euros on EBITDA
- the gradual commissioning to reach full capacity by 2026 of plants that began production at the end of 2025: Sarimay Solar (126 MW), Bolobedu (148 MW)

Note: The consensus is established by Voltaia based on the estimates of equity analysts covering the company as of March 23, 2026. These estimates reflect the opinions of analysts only and do not constitute a forecast or projection by Voltaia or its management. By publishing this consensus, Voltaia does not validate or adhere to the information, conclusions or recommendations derived from it.

Next on the agenda: **Q1 2026 turnover**, April 23, 2026 (after market close)

About Voltaia (www.voltaia.com)

Voltaia is an international player in renewable energies. The Group produces and sells electricity from its wind, solar, hydro, biomass and storage facilities. It has 3.6 GW of capacity in operation and under construction, and a portfolio of projects under development with a total capacity of 12 GW.

Voltaia is also a service provider, supporting its renewable energy customers at every stage of their projects, from design to operation and

maintenance.

A pioneer in the business market, Voltalia offers a comprehensive range of services to businesses, from the supply of green electricity to energy efficiency services and the local production of its own electricity.

With more than 1900 employees in 15 countries on 3 continents, Voltalia has the capacity to act globally on behalf of its customers.

Voltalia is listed on the Euronext regulated market in Paris (FR0011995588 - VLTA) and is included in the Euronext Tech 40 and CAC Mid&Small indices. The company is also included, amongst others, in the MSCI ESG ratings and the Sustainalytics ratings.

Press Relations Seitosei.Actifin
isabelle.dray@seitosei-actifin.com
T. +33 (0)1 56 88 11 19

¹ 2025 results published. March 12, 2026 press release.

² 2026 consensus based on six equity analysts' contributions.

³ March 12, 2026 press release.

Attachment

- [Voltalia's consensus as of March 23, 2026](#)