



## **Voltalia starts first electricity supply to the City of London Corporation through the commissioning of its South Farm solar plant in the UK**

16 Dec 2022

**Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, announces that it has completed the commissioning of the South Farm solar project. The 49.9 megawatt solar plant will supply clean electricity to the City of London Corporation for 15 years through a Corporate Power Purchase Agreement (CPPA) signed in 2020.**

The City of London Corporation signed a CPPA<sup>1</sup> with Voltalia under which the governing body of the Square Mile agreed to procure all the electricity produced by the new-build South Farm solar plant near the village of Spetisbury in Dorset, for a total period of 15 years.

The deal, which was the first of its kind in the UK to be signed directly between a renewables producer and a public governing authority, will help City of London Corporation provide cheap and sustainable electricity supply protected from the price volatility of energy markets.

Amid a challenging macro environment, Voltalia has completed the South Farm solar plant with a total capacity of 49.9 megawatts, equivalent to the annual electricity consumption of approximately 35,000 people. This represents nearly 20,000 tons of CO<sub>2</sub> avoided. It will cover over half the City Corporation's electricity needs, powering buildings including its historic Guildhall, three wholesale markets and the Barbican Arts Centre.

*"The completion of South Farm is a great achievement. I would like to warmly thank all the Voltalia teams and our local British suppliers and subcontractors, who have been working together on this project. In the current energy crisis, we are very proud to supply clean and cheap electricity to some of London's most iconic landmarks. With this 15 year contract we are actively supporting the City of London Corporation in mitigating its energy budget volatility and reaching its net carbon zero target by 2027,"* said Sébastien Clerc, CEO of Voltalia.

*"This scheme is a pioneering blueprint by the City Corporation for local authorities across the UK, cutting carbon emissions and giving cheaper, more secure energy, protected from the price volatility of energy markets. The deal will increase our green energy supply, has no reliance on taxpayer funding, and helps us transition quickly away from fossil fuels,"* said Keith Bottomley, Chairman of the City Corporation's Environment Committee.

Next on the agenda: **Revenues Q4 2022**, on January 25, 2023 (after market close)

### **About Voltalia ([www.voltalia.com](http://www.voltalia.com))**

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Voltalia is an international player in the renewable energy sector. The Group produces and sells electricity generated from wind, solar, hydraulic, biomass and storage facilities that it owns and operates. Voltalia has generating capacity in operation and under construction of more than 2.4 GW and a portfolio of projects under development representing total capacity of 13.6 GW.

Voltalia is also a service provider and supports its investor clients in renewable energy projects during all phases, from design to operation and maintenance.

As a pioneer in the corporate market, Voltalia provides a global offer to private companies, ranging from the supply of green electricity and energy efficiency services to the local production of their own electricity.

The Group has more than 1,450 employees and is present in 20 countries on 3 continents and is able to act worldwide on behalf of its clients.

Voltalia is listed on the regulated market of Euronext Paris, compartment B (FR0011995588 – VLTSA) and is part of the Euronext Tech 40 and CAC Mid & Small indices. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

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### **About the City of London Corporation ([www.cityoflondon.gov.uk](http://www.cityoflondon.gov.uk))**

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The City of London Corporation is the governing body of the Square Mile dedicated to a vibrant and thriving City, supporting a diverse and sustainable London within a globally-successful UK.

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<sup>1</sup> *Corporate Power Purchase Agreement*, a long-term contract for the supply of renewable electricity that directly links the producer, a power plant, to

the final consumer of the electricity, a company.

#### **Attachment**

- [Voltaia starts first electricity supply to the City of London Corporation through the commissioning of its South Farm solar plant in the UK](#)