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## Voltalia eyes further developments in Egypt and opens a local office in Cairo

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, announces today the opening of an office in Egypt to accelerate new project development in the country after the win of a first 32 MW project in 2017

The new Egyptian office is Voltalia's third office in Africa, after Rabat in Morocco and Dar es Salaam in Tanzania. Located in Cairo, it will host a local team supported by Voltalia's international development teams as well as in-house wind and solar experts.

With strong renewable resources, Egypt has set ambitious national targets: the national plan aims at developing more than 13 GW of renewable capacity, including 2.3 GW of solar and 7.2 GW of wind. Given its strong track record in both energies, Voltalia is ideally positioned to make the most of Egypt's available resources, for its own account or for the benefit of its international clients. The company has already won a 32 MW solar project in 2017, which was initially developed by Martifer Solar's teams.

*"Egypt has a very strong potential for renewables both in solar and in wind. Our ambition is to develop a portfolio of 800 MW in the next 5 to 8 years, for ourselves and for third-party clients who show a great interest for investments in renewable power plants in the country. With this new local presence, we are also in a good position to provide EPC and O&M services to our clients in Egypt",* declares Sébastien Clerc, CEO of Voltalia.

Next on the agenda: Q2 revenues on July 18, 2018

### About Voltalia ([www.voltalia.com](http://www.voltalia.com))

- Voltalia is an international player in the renewable energy sector. The Company produces and sells electricity generated from wind, solar, hydro and biomass power plants; it owns a total installed capacity of 519 MW.
- Voltalia is also a service provider, assisting its investor clients active in renewables at each project stages, from conception to operation & maintenance.
- With more than 460 employees in 18 countries, over 4 continents, Voltalia is able to act worldwide on behalf of its clients.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 – VL TSA) and is a component stock of the Euronext Tech 40 and CAC Mid&Small indexes.

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